

## Weekly Market Recap

22 – 26 August 2022

## Highlights of the week

- Japanese PM Fumio Kishida has begun the shift back to nuclear energy for the first time since Fukushima, planning the construction of next-generation nuclear power plants and to restart 17 existing nuclear plants in 2023.
- Prime Minister Anthony Albanese has announced a Royal Commission investigation of the Robodebt scheme.

## Market Action

Equity Indices	Returns % (excluding distributions)		
	26-Aug-22	19-Aug-22	Change (%)
<b>S&amp;P/ASX 200</b>	7116.6	7113.8	0.0%
<b>All Ordinaries</b>	7357.9	7357.9	0.0%
<b>Small Ordinaries</b>	2996.3	3023.9	-0.9%
<b>S&amp;P 500 *</b>	4199.1	4283.7	-2.0%
<b>NASDAQ *</b>	12639.3	12965.3	-2.5%
<b>FTSE 100 *</b>	7479.7	7541.9	-0.8%
<b>Hang Seng</b>	19968.4	19763.9	1.0%
<b>Nikkei</b>	28479.0	28492.1	0.0%

\*US, UK and European prices refer to the previous day's close.

US equity markets fell upon recession fears as the Federal Reserve warned that inflation was not over, and data revealed that the US economy had contracted last quarter. The S&P500 and NASDAQ closed lower by -2.0% and -2.5% respectively whilst the FTSE 100 slid by -0.8% with similar concerns about the economic outlook.

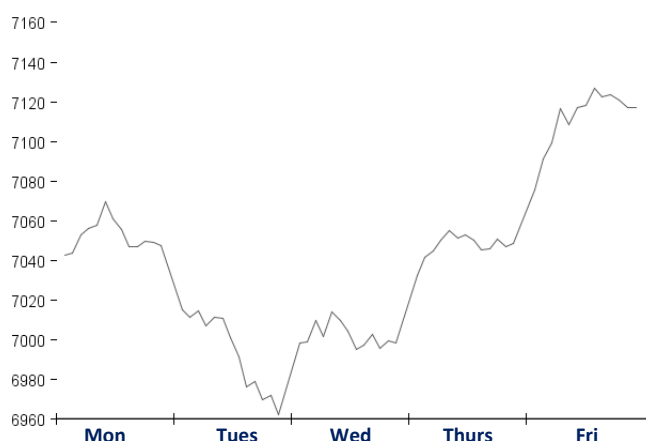
## S&amp;P/ASX 200 - Top five of the week

ASX Code	Company	Closing Price	Change
<b>ALU</b>	Altium Limited	\$36.79	18.5%
<b>PLS</b>	Pilbara Minerals Limited	\$3.56	16.3%
<b>WHC</b>	Whitehaven Coal Limited	\$7.90	14.3%
<b>AKE</b>	Allkem Limited	\$13.88	14.1%
<b>PDN</b>	Paladin Energy Limited	\$0.79	13.9%

Prices as at 3.00PM on 26/08/2022

Altium jumped 18.5% after reporting a 23% rise in revenue for FY22 and expecting a further 15-20% growth for FY23. Lithium companies Pilbara Minerals and Allkem rose 16.3% and 14.1% respectively after high global demand resulted in both companies posting record profit results. Whitehaven Coal increased 14.3% with a record profit of \$1.95 billion due to high coal prices as it looks to increase its share buyback. Paladin Energy has risen by 13.9% following news of Japan's return to nuclear energy, increasing uranium demand.

S&amp;P/ASX 200 Index – 1 Week Performance



Asian markets were boosted by China's 19 new policies to support their economy with the Hang Seng rising 1.0% and the Nikkei closing flat, recovering from a five-day slide. The S&P/ASX 200 remained flat with the 6.5% increase in the Energy Sector after record earnings results for many of its constituents offset losses in other sectors.

## S&amp;P/ASX 200 - Bottom five of the week

ASX Code	Company	Closing Price	Change
<b>CCX</b>	City Chic Collective Limited	\$1.74	-27.3%
<b>TPG</b>	TPG Telecom Limited	\$5.32	-20.1%
<b>NAN</b>	Nanosonics Limited	\$4.14	-17.1%
<b>EML</b>	EML Payments Limited	\$0.90	-16.9%
<b>ABC</b>	ADBRI Limited	\$2.19	-16.9%

City Chic and TPG fell -27.3% and -20.1% respectively after below expectation FY22 earnings results as running costs increased. Nanosonics declined -17.1% after reporting a -56.9% fall in net profit compared to FY21 despite a 16.7% increase in revenue. EML Payments has fallen -16.9% after discovering fraudulent activity to the cost of up to \$7.9 million. ADBRI lost -16.9% after their half year net profit fell by 15% due to flooding, increased material, transportation, and fuel costs.

## Upcoming S&P/ASX 200 Dividend Dates

ASX Code	Company	Estimated Dividend Ex-date	Dividend Per Share	Franking (%)
ANN	Ansell Limited	29/08/2022	\$0.45	0%
CGF	Challenger Limited	29/08/2022	\$0.12	100%
CRN	Coronado Global Resources Inc	29/08/2022	\$0.08	0%
INA	Ingenia Communities Group	29/08/2022	\$0.06	0%
PNI	Pinnacle Investment Management Group	29/08/2022	\$0.18	100%
WOR	Worley Limited	29/08/2022	\$0.25	0%
BAP	Bapcor Limited	30/08/2022	\$0.12	100%
BPT	Beach Energy Limited	30/08/2022	\$0.01	100%
DMP	Domino's Pizza Enterprises Limited	30/08/2022	\$0.68	70%
DOW	Downer EDI Limited	30/08/2022	\$0.12	0%
EVN	Evolution Mining Limited	30/08/2022	\$0.03	100%
NWL	Netwealth Group Limited	30/08/2022	\$0.10	100%
BKL	Blackmores Limited	31/08/2022	\$0.32	100%
EDV	Endeavour Group Limited	31/08/2022	\$0.08	100%
IRE	IRESS Limited	31/08/2022	\$0.16	25%
TAH	Tabcorp Holdings Limited	31/08/2022	\$0.07	100%
TWE	Treasury Wine Estates Limited	31/08/2022	\$0.16	100%
AGL	AGL Energy Limited	1/09/2022	\$0.10	0%
BHP	BHP Group Limited	1/09/2022	\$2.47	100%
CCP	Credit Corp Group Limited	1/09/2022	\$0.36	100%
HMC	Home Consortium	1/09/2022	\$0.06	100%
PTM	Platinum Asset Management Limited	1/09/2022	\$0.07	100%
ALD	Ampol Limited	2/09/2022	\$1.20	100%
COL	Coles Group Limited	2/09/2022	\$0.30	100%
KLS	Kelsian Group Limited	2/09/2022	\$0.10	100%
LIC	Lifestyle Communities Limited	2/09/2022	\$0.06	100%

## Topic of the week

The latest JWS Research Trust Issues Survey has been released, collating the five most prominent issues that the sample of 1,000 Australian adults believe the Australian Government should focus on fixing. The online poll also asks participants to evaluate the performance of the various Government levels and their outlook from the personal level to the community, state, and national economy.

Cost of living was the most pressing issue, with 73% of the participant's vote. This was an 8% increase on the previous survey in March 2022 and a 16% increase on the result from July 2021, as the world grappled with the effects of inflation and high energy costs. Healthcare and ageing were the next biggest concern with 59% of the vote followed by the Economy and Finances at 44%, Housing at 39%, and the Environment and Climate Change at 36%.

The environment and climate change had a 6% drop in votes from the last poll, potentially due to new Climate Change Bill.

Confidence in Personal Situations remained stable despite a significant positive bias by those with high household income whilst optimism seemed to fall the larger the group with only 20% of people with the belief the national economy was heading in the right direction.

The Government rating has also seen a jump since the change in leadership with 39% rating the Government's performance as good to very good and 40% rating it as average.

The Trust Issues survey has presented the main issues faced by voters for the Government to hopefully address before the next edition to be released in November.

## Home Loan Rates

Lender	Owner Occupier (Variable)	Owner Occupier (2 Year Fixed)	Owner Occupier (5 Year Fixed)	Investor (Variable)	Investor (2 Year Fixed)	Investor (5 Year Fixed)
CBA	3.79%	5.94%	6.84%	4.09%	6.04%	7.04%
NAB	3.94%	5.84%	6.64%	4.54%	5.84%	6.79%
Macquarie	3.74%	5.09%	5.39%	3.99%	5.29%	5.59%

\*Based on a 25-year, \$450,000 loan with principal and interest repayments and a Loan-to-Value ratio of 70%.

## What to expect for the week ahead

- The Australian Bureau of Statistics (ABS) will publish the ABS Corporate Plan for Financial Year 2022-2023.
- The Australian Corporate Reporting Season will finish with Fortescue, Imugene, IGO, Link and Woodside expected to release results.




1800 801 277



aptwealth.com.au  
info@aptwealth.com.au

Sydney • Melbourne • Geelong



**PROFESSIONAL PRACTICE**  
FINANCIAL PLANNING ASSOCIATION of AUSTRALIA

WEALTH PARTNERS

The information provided in this publication does not constitute financial product advice. The information is of a general nature only and does not take into account your individual objectives, financial situation or needs. It should not be used, relied upon, or treated as a substitute for specific professional advice. Apt Wealth Partners (AFSL and ACL 436121 ABN 49 159 583 847) and Apt Wealth Home Loans (powered by Smartline ACL 385325) recommends that you obtain professional advice before making any decision in relation to your particular requirements or circumstances.