

Highlights of the week

- The 2021 Census data was released from the 25,422,788 people who were in Australia on August 10, 2021.
- The 2022 NATO Summit was held in Madrid, with Finland and Sweden officially invited to join the alliance.

Market Action

Equity Indices	Returns % (excluding distributions)		
	1-Jul-22	24-Jun -22	Change (%)
S&P/ASX 200	6539.9	6576.4	-0.6%
All Ordinaries	6720.4	6759.8	-0.6%
Small Ordinaries	2664.8	2695.7	-1.1%
S&P 500	3785.4	3795.7	-0.3%
NASDAQ	11028.7	11232.2	-1.8%
FTSE 100	7169.3	7020.5	2.1%
Hang Seng	21859.8	21273.9	2.8%
Nikkei	26393.0	26171.3	0.8%

*US, UK and European prices refer to the previous day's close.

The S&P 500 and NASDAQ decreased by -0.3% and -1.8% respectively. Utilities was the only US sector to make gains this week, whilst Consumer Discretionary and Communication Services led the falls. The FTSE 100 closed higher by 2.1% for the week but lower for the quarter, its first quarterly fall since 2020.

S&P/ASX 200 - Top five of the week

ASX Code	Company	Closing Price	Change
IMU	Imugene Limited	\$0.20	40.7%
CKF	Collins Food Limited	\$10.10	20.5%
PBH	Pointsbet Holdings Limited	\$2.89	18.4%
360	Life360 Inc	\$2.85	18.3%
LTR	Liontown Resources	\$1.02	15.6%

Prices as at 3.30PM on 01/07/2022

Imugene jumped rose more than 40% after positive results from their Phase 2 trial of HER-Vaxx oncolytic virus which breaks down cancer cells. Collins Food rose 20.5% after the release of strong FY22 results. Liontown increased by 15.6% after announcing a Binding Offtake Agreement with Ford. PointsBet's share price continues its climb from previous weeks despite no significant news. Life360 also rose 18.3% despite no significant news.

S&P/ASX 200 Index – 1 Week Performance



The Hang Seng and Nikkei climbed 2.8% and 0.8% respectively despite surveys recording falls in consumer confidence. The S&P/ASX 200 fell -0.6% over the week with 1.47% and 1.16% gains in the Utilities and Industrials sector unable to offset the losses from the Real Estate, Technology and the Materials sectors.

S&P/ASX 200 - Bottom five of the week

ASX Code	Company	Closing Price	Change
EVN	Evolution Mining Limited	\$2.39	-29.5%
NST	Northern Star Resources	\$6.85	-14.0%
NCM	Newcrest Mining Limited	\$20.49	-12.1%
OZL	Oz Minerals Limited	\$17.40	-11.1%
RMS	Ramelius Resources Limited	\$0.90	-9.1%

Gold producers including Evolution Mining, Northern Star, Newcrest Mining and Ramelius Resources all struggled this week as the gold price fell. Evolution Mining's price fall of -29.5% was exacerbated by the downgrade to their production guidance of 6%. Oz Minerals fell -11.1% after both downgrading their production guidance and increasing their cost guidance. Ramelius Resources price continues to slide after their own production update from last week.

Upcoming S&P/ASX 200 Dividend Dates

ASX Code	Company	Estimated Dividend Ex-date	Dividend Per Share	Franking (%)
GNC	Graincorp Limited	6/07/2022	\$0.24	100%
CKF	Collins Foods Limited	6/07/2022	\$0.15	100%

Topic of the week

During the week the Australian Bureau of Statistics released the first set of results from the 2021 Census which provided some key insights into Australia and in particular the composition of Australian households.

The 2021 Census showed Australia's population had just under 25.5 million people, excluding overseas visitors, which represented an 8.6% or 2.0 million increase since the 2016 Census. Australia's population has more than doubled over the past 50 years, with the 1971 Census counting just under 12.5 million people. The Census found that almost half of Australians have a parent born overseas (48.2%) and the population continues to be drawn from around the globe with 27.6% reporting a birthplace overseas, highlighting Australia's immigration policies. The Census showed over 1 million people have moved to Australia since the 2016 census with the largest increase in country of birth outside of Australia being India with 220,000 additional people counted. India has moved past China and New Zealand to become the third largest country of birth behind Australia and England. The top five reported ancestries in the 2021 Census remained English at 33.0% followed by Australian at 29.9%, Irish at 9.5%, Scottish at 8.6% and Chinese at 5.5%. Australia's growing population has placed strain on some of our natural resources and existing infrastructure but has been a key driver of Australia's economic growth.

Over 8 million Australians reported having a long-term health condition, with nearly 4.8 million reported having one of the ten health conditions listed. Of the 10 listed health conditions, mental health (2.2 million) was the most common followed by arthritis (2.15 million) and asthma (2.1 million). As expected, the proportion of those with long-term health conditions increased with age with females (33.9%) also more likely to report long-term health conditions than males (29.5%). Asthma and mental health were the most commonly reported conditions for males while arthritis and mental health conditions were most commonly reported for females. Health care is a significant sector of the economy and has been identified in numerous government budgets as a sector where spending has been growing relatively faster than other areas. The Census should enable for more targeted preventative spending with the Census enabling comparisons between geographical, cultural background and cultural types. For example, the Census showed that over half of people born in Greece (56.1%) and Italy (53.7%) reported one or more long-term health conditions.

Further 2021 Census data releases are expected over the coming month which will provide further insights into growing trends which can have important economic impacts.

Home Loan Rates

Lender	Owner Occupier (Variable)	Owner Occupier (2 Year Fixed)	Owner Occupier (5 Year Fixed)	Investor (Variable)	Investor (2 Year Fixed)	Investor (5 Year Fixed)
CBA	2.94%	4.54%	5.44%	3.24%	4.64%	5.64%
NAB	2.94%	4.69%	5.59%	3.54%	4.94%	5.69%
Macquarie	2.94%	4.45%	5.05%	3.14%	4.65%	5.25%

*Based on a 25-year, \$450,000 loan with principal and interest repayments and a Loan-to-Value ratio of 70%.

What to expect for the week ahead

- The Reserve Bank of Australia (RBA) will meet on Tuesday with a 0.5% interest rate rise expected.
- China's June inflation data will be released.




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