

THINGS YOU SHOULD KNOW ABOUT REDUNDANCY

Redundancy can be unexpected, and for many can lead to a period of uncertainty. If you're nearing retirement age, a redundancy payment can accelerate retirement and supplement superannuation, but for others who are the sole or main income earner at a time in life where costs are high, it can be a scary time.

Regardless, a redundancy usually precedes a period of reduced or no income, and so it is important to plan ahead to make the most of your payment and ensure you stay in the best possible financial position as you decide on your next move.

AVOIDING COMMON PITFALLS

When receiving a redundancy, it is common to be concerned about how to make your money last while you find new employment, start a new venture, or transition to retirement. This raises stress levels, which can lead to making financial mistakes:



Making rash purchases



Not planning cash flow



Leaving money idle



Entitlements and tax implications



Not getting financial advice



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MAKE YOUR MOVE

Receiving a redundancy changes your financial circumstances and your next move can be crucial to your long-term financial well-being. We are with you every step of the way, helping you navigate the uncertainty, evaluate your options, and plan for the future.

HOW WE HELP YOU MAKE INFORMED DECISIONS:



DISCOVER

It is important to fully understand your entitlements and how you may be taxed. Together we will determine how your redundancy could impact your overall financial plan and guide you through the process.



DESIGN

We help you evaluate and understand the outcomes of different options. Whether you decide to retrain, open your own business, retire early or work part-time, we'll tailor a financial plan to suit your needs.



EXECUTE

We begin executing your plan. You can get as involved as you like, or just leave it to us. We set-up and manage your investment and cash flow plans so you can focus on the next chapter in your life.



REVIEW

Like any good process, it's important to check progress. Our regular reviews ensure we're always on top of inevitable changes. We're there to help you reassess whenever your circumstances change.

WHY PARTNER WITH APT?

1 WE HELP YOU STAY IN CONTROL

We understand that financial uncertainty is common with redundancies, and Apt can ease the burden. Whether through cash flow planning, tax effective investments or financial hardship assistance, we help you take and stay in control of your finances.

2 WE GUIDE YOU THROUGH THE PROCESS

As a trusted partner to over 3,000 Australian families, we have a wealth of experience. We take the time to help you understand all the viable options and possible outcomes, giving you the confidence to make informed decisions for the future.

3 WE ACT AS YOUR PERSONAL CFO

We understand the impact of redundancy goes beyond the financial and have helped thousands of Australians through times of uncertainty. We help you navigate your redundancy with confidence and certainty that you will achieve your financial goals.

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