

# WEEKLY MARKET recap

25 - 29 August 2025



## Highlights of the week

- The US economy grew at an annualised 3.3% rate for the June quarter, above consensus of 3.1%.
- A barometer of the AI driven rally, NVIDIA Corporation, fell after reporting the latest quarterly financial results.

## Market Action

Sector	Returns % (excluding distributions)		
	29-Aug-25	22-Aug-25	Change (%)
<b>S&amp;P/ASX 200</b>	8975.3	8973.3	0.0%
<b>All Ordinaries</b>	9245.7	9240.1	0.1%
<b>Small Ordinaries</b>	3612.0	3503.9	3.1%
<b>S&amp;P 500 *</b>	6501.9	6370.2	2.1%
<b>NASDAQ *</b>	21705.2	21100.3	2.9%
<b>FTSE 100 *</b>	9216.8	9309.2	-1.0%
<b>Hang Seng *</b>	24998.8	25104.6	-0.4%
<b>Nikkei *</b>	42828.8	42610.2	0.5%

\*US, UK, European and Asian prices refer to the previous day's close.

The S&P 500 and the NASDAQ both rose this week with the S&P 500 reaching a new record high driven by positive economic data. The positive week came despite President Trump attempting to interfere with the Federal Reserve by removing Federal Reserve Governor Lisa Cook. The FTSE100 fell 1.0% and underperformed European peers driven by weakness in the healthcare and utilities sectors.

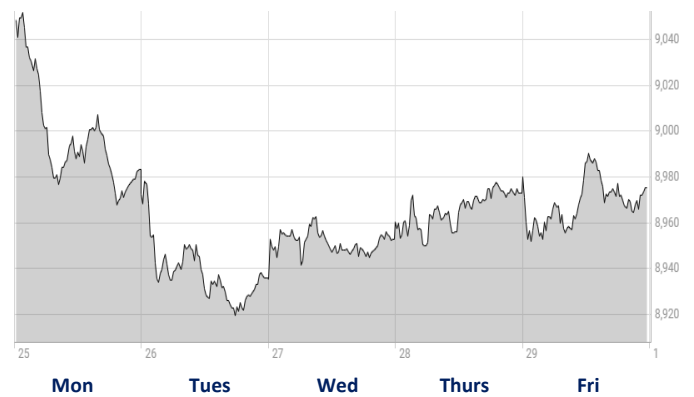
### S&P/ASX 200 - Top five of the week

ASX Code	Company	Closing Price	Change*
<b>ZIP</b>	Zip Cp Limited	\$4.26	36.2%
<b>DYL</b>	Deep Yellow Limited	\$1.84	26.1%
<b>PDN</b>	Paladin Energy Ltd	\$7.80	23.3%
<b>APE</b>	Eagers Automotive	\$27.53	21.9%
<b>LOV</b>	Lovisa Holdings Ltd	\$43.02	21.3%

\*Prices as at 3.30PM on 29/08/2025

Zip continued the strong performance from last week where the company reported a 23% increase in profit. Uranium miners, Deep Yellow and Paladin Energy rallied, driven by a higher uranium price with Paladin Energy also providing an update on the Patterson Lake South project. Lovisa rose after reporting a 17.2% increase in revenue and a 4.8% increase in net profit which beat market expectations. Eagers Automotive reported an 8.8% increase in normalised profit and guiding for another year of profit growth.

### S&P/ASX 200 Index - 1 Week Performance



The Hang Seng Index fell slightly with on-demand service giant Meituan falling 12.6% which dragged down other technology companies whilst the Nikkei closed up despite late week profit taking, weak economic data and a stronger yen. The S&P/ASX 200 closed flat with small companies significantly outperforming large companies.

### S&P/ASX 200 - Bottom five of the week

ASX Code	Company	Closing Price	Change*
<b>DMP</b>	Domino's Pizza	\$15.12	-23.1%
<b>EBO</b>	EBOS Group Ltd	\$29.18	-21.7%
<b>REH</b>	Reece Limited	\$11.02	-21.6%
<b>TLX</b>	Telix Pharmaceuticals	\$14.60	-19.3%
<b>EVT</b>	EVT Limited	\$14.17	-18.1%

Domino's fell after reporting below expectations financial results with same store sales declining by 0.2%. Reece declined after reporting a 24% decrease in earnings per share due to the weak US and Australian construction market. The company also guided for tough trading conditions over the next 12 months. EBOS earnings missed market expectations after reporting a 15.1% decline in underlying profit.

## Upcoming Dividend Dates

ASX Code	Company	Estimated Dividend Ex-date	Dividend Per Share (\$)	Franking (%)
<b>AZJ</b>	Aurizon FPO	01/09/2025	\$0.65	100%
<b>PNI</b>	Pinnacle	01/09/2025	\$0.27	100%
<b>TAH</b>	Tabcorp	01/09/2025	\$0.01	0%
<b>BEN</b>	Bendigo and Adelaide Bank	02/09/2025	\$0.33	100%
<b>CDA</b>	Codan	02/09/2025	\$0.16	100%
<b>EDV</b>	Endeavour	02/09/2025	\$0.06	100%
<b>ILU</b>	Illuka	02/09/2025	\$0.02	100%
<b>STO</b>	Santos	02/09/2025	\$0.21	10%
<b>WOR</b>	Worley	02/09/2025	\$0.25	0%
<b>WOW</b>	Woolworths	02/09/2025	\$0.45	100%
<b>DOW</b>	Downer	03/09/2025	\$0.14	100%
<b>EVN</b>	Evolution	03/09/2025	\$0.13	100%
<b>MND</b>	Monadelphous	03/09/2025	\$0.39	100%
<b>NEM</b>	Newmont	03/09/2025	\$0.26	0%
<b>NWL</b>	Netwealth	03/09/2025	\$0.21	100%
<b>ORG</b>	Origin Energy	03/09/2025	\$0.30	100%
<b>PME</b>	Promedicus	03/09/2025	\$0.30	100%
<b>SEK</b>	Seek	03/09/2025	\$0.22	100%
<b>SHL</b>	Sonic Health	03/09/2025	\$0.63	35%
<b>AMC</b>	Ancor	04/09/2025	\$0.20	0%
<b>BHP</b>	BHP Group	04/09/2025	\$0.92	100%
<b>NIB</b>	NIB Holdings	04/09/2025	\$0.16	100%
<b>RWC</b>	Reliance Worldwide	04/09/2025	\$0.04	0%
<b>YAN</b>	Yancoal Australia	04/09/2025	\$0.06	100%
<b>COL</b>	Coles Group	05/09/2025	\$0.32	100%

## Key Rates Table

Aus. 10-yr Bond Yield	US 10-yr Bond Yield	AUD/USD	AUD/GBP	AUD/EUR	AUD/CNY	AUD/JPY
4.30%	4.22%	0.65	0.48	0.56	4.68	96.08

\*Rates as at 3.00PM on 29/08/2025



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**FINANCIAL ADVICE ASSOCIATION AUSTRALIA**

## Topic of the week

The Australian Bureau of Statistics reported that the monthly Consumer Price Index Indicator, a measure of inflation, rose to 2.8% for the 12 months to July 2025. This was the highest annual inflation rate since July 2024 after several months of easing.

The higher figure was driven by housing (+3.6%), non-alcoholic beverage (+3.0%) and alcohol and tobacco (+6.5%). The rise in housing was largely driven by electricity costs which increased by 13.1%, compared to a 6.3% fall for the 12 months to the end of June, largely driven by NSW and ACT households not receiving the extended Commonwealth Energy Bill Relief payments. The payments will instead occur in August.

The Reserve Bank of Australia (RBA) also recently release the minutes from their early August meeting where they noted that inflation had been trending down but was lower in part due to the

temporary electricity rebates which means headline inflation will increase in 2026 and 2027.

The RBA also noted no ‘discernible adverse effects’ on the Australian economy from international developments and consumer and business survey remained resilient. They did note that unemployment had increased to 4.3% in June but was expected to stay around that level despite subdued employment growth in May and June.

Given the relatively low unemployment rate, resilient economy and surprise inflation figure the pace and degree of any further interest rate cut has been called into question. Markets are currently pricing in a 32% chance of an interest rate decrease to 3.35% at the next RBA Board meeting in September.

## Home Loan Rates

Lender	Owner Occupier (Variable)	Owner Occupier (2 Year Fixed)	Owner Occupier (5 Year Fixed)	Investor (Variable)	Investor (2 Year Fixed)	Investor (5 Year Fixed)
CBA	5.99%	5.89%	6.44%	6.19%	6.04%	6.59%
NAB	5.94%	5.19%	5.69%	6.46%	5.34%	5.89%
Macquarie	5.39%	4.99%	5.29%	5.49%	5.15%	5.45%

\*Based on a 25-year, \$450,000 loan with principal and interest repayments and a Loan to-Value ratio of 70%

## What to expect for the week ahead

- The Australian Bureau of Statistics will release the latest ‘Business Indicators’ which provides an update on private sector, sales, wage, profits and inventories.
- The Australian corporate earnings season will come to close with New Hope Corporation, Liontown Resources and Macquarie Group amongst the last companies to report.